



# ALLIANCE INTEGRATED METALIKS LIMITED

Regd. Office : DSC-327, Second Floor, DLF South Court, Saket, New Delhi-110017  
Tel.: +91-11-40517610, E-mail : alliance.intgd@rediffmail.com, Website : www.aiml.in  
CIN : L65993DL1989PLC035409

**Ref. No.: AIML/BSE/13/2024-25**

**Date: May 28, 2024**

**To**

The Manager  
Listing Department  
BSE Limited,  
Phiroze Jee Jee Bhoy Towers,  
Dalal Street, Mumbai – 400001

**Script code: 534064**

**Sub.: Outcome of the Board Meeting held today i.e. Tuesday, May 28, 2024**

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. **Tuesday, May 28, 2024** has inter-alia considered, approved and took on record of the following matters:

1. Approved the Audited Financial Statements of the Company for the Quarter and Year ended March 31, 2024 and Auditors reports thereon. Pursuant to Regulation 33 of Listing Regulations, we enclose the following:
  - a) Audited Financial Results for the Quarter and year ended March 31, 2024
  - b) Independent Auditors Report on the Audited Financial Results for Quarter and year ended March 31, 2024
  - c) Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024.

The Results are also being published in the Newspapers as per the requirement of the Listing Regulations.

The Board Meeting was commenced at 03:30 P.M and concluded at 07:10 P.M.

You are requested to kindly take the same on record and oblige.

Thanking you

For **Alliance Integrated Metaliks Limited**

**Malti Devi**  
**Company Secretary**

**Enclosed: As above**

**Works :** Near Vill. Sarai Banjara, P.O. Basantpura, Rajpura, Punjab-140 401 (India)



Independent Auditor's Report on the Standalone Annual Financial Results of the Company and Review of Quarterly Financial Results of Alliance Integrated Metaliks Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To  
The Board of Directors  
Alliance Integrated Metaliks Limited

### Qualified Opinion

1. We have audited the accompanying statement of Standalone Annual Financial Results of Alliance Integrated Metaliks Limited ("the Company") for the year ended March 31, 2024 and reviewed the accompanying statement of Standalone Financial Results for the quarter ended March 31, 2024 (referred to as "Statement" and shall be construed accordingly), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, these quarterly and annual standalone financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (ii) give a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2024 and of the net profit/loss and other comprehensive income and other financial information for the year ended March 31, 2024.
3. Basis for Qualified Opinion

As stated in note no. 4 to the accompanying Statement, trade payables, trade receivables and other loans and advances given or taken continued to be subject to reconciliation and confirmation. Further term loan accounts with the banks and financial institutions are also subject to reconciliation / confirmation.

The opinion expressed by us on the standalone financial statements for the year ended March 31, 2023 vide our report dated May 26, 2023 and the conclusion expressed by us in the review report dated July 31, 2023, November 09, 2023 and February 10, 2024 on the standalone financial results for the quarter ended June 30, 2023, September 30, 2023 and December 31, 2023 was also qualified in respect for the said matter.

**CHATTERJEE & CHATTERJEE**  
**CHARTERED ACCOUNTANTS**

4. Qualified Conclusion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results and Review of Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

5. Material uncertainty related to going concern

As stated in note no. 5 to the accompanying Statement, the Company has incurred a net loss of Rs. 1,915.33 lakhs and Rs. 8,819.36 lakhs (before adjustments of exceptional items) for the quarter and year ended March 31, 2024 respectively resulting in erosion of its net worth, the same stands at Rs. 19,082.71 lakhs (debit balance) as on March 31, 2024. Further, the Company's current liabilities far exceeds its total current assets. The outstanding loan to the tune of Rs. 46,226.48 lakhs including interest accrued and due has been classified as non-performing assets ("NPA"). These events and conditions indicate that a material uncertainty exists which may cast significant doubt about the Company's ability to continue as a going concern.

Our report is not modified in respect of the above-mentioned matter.

6. Emphasis of matter

We draw attention to note no. 6 to the accompanying Statement, which describes that the outstanding loans to the tune of Rs. 46,226.48 lakhs including interest accrued and due thereon from banks and financial institutions have been declared as non-performing assets (NPA) by the lenders in earlier years as the repayments and interest against these loans have become overdue. The Company is in active discussion with the lenders for resolutions of their debts.

Our report is not modified in respect of above-mentioned matter.

## **CHATTERJEE & CHATTERJEE CHARTERED ACCOUNTANTS**

### Management's Responsibilities for the Standalone Financial Results

7. This Statement results has been prepared on the basis of the standalone annual financial statements and interim financial results. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable Ind-AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
8. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
9. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities:

10. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
11. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**CHATTERJEE & CHATTERJEE  
CHARTERED ACCOUNTANTS**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other matters**

- a) The Statement includes the results for the quarter ended March 31, 2024 being the balancing audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**CHATTERJEE & CHATTERJEE**  
**CHARTERED ACCOUNTANTS**

- b) We draw attention to note no. 7 to the accompanying statement, which describes that pursuant to the meeting of board of directors held on July 31, 2023 & meeting of shareholders in the 34<sup>th</sup> Annual General Meeting (AGM) held on August 29, 2023, the rights attached to the redeemable preference shares of 6,21,00,000 1% have been modified to 6,21,00,000 1% Compulsorily Convertible Preference Shares (CCPS) of Rs. 10 each. The financial impact of the same has been disclosed under exceptional items. Further, the board of directors in its meeting held on January 22, 2024 considered & approved the conversion of 6,21,00,000 1% Compulsorily Convertible Preference Shares (CCPS) of Rs. 10 each into 1,55,25,000 equity shares of face value of Re. 1/- at a premium of Rs. 39 each.

For Chatterjee & Chatterjee  
Chartered Accountants  
Firm registration no: 001109C

**BALDEO DAS** Digitally signed by  
BALDEO DAS GUJRATI  
**GUJRATI** Date: 2024.05.28  
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BD Gujrati  
Partner  
Membership Number: 010878

Place: New Delhi  
Date: May 28, 2024

UDIN: 24010878BKHBQI8582

**ALLIANCE INTEGRATED METALIKS LIMITED**

CIN No.: L65993DL1989PLC035409

Regd. Off - DSC -327, Second Floor, DLF South Court, Saket, New Delhi- 110017

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**Statement of Audited financial results for the Quarter and Year ended March 31,2024**

( Rupees In \*Lakhs\* except per share data)

S. No.	Particulars	Quarter ended			Year Ended	Year Ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
(a)	Revenue from operations	2,416.69	1,476.92	1,308.72	6,755.51	5,863.31
(b)	Other income	1.88	0.07	9.23	3.19	13.07
	<b>Total income (a+b)</b>	<b>2,418.57</b>	<b>1,476.99</b>	<b>1,317.95</b>	<b>6,758.70</b>	<b>5,876.38</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of Material consumed	15.07	0.04	2.48	436.79	10.02
(b)	Purchase of stock-in-trade	-	12.80	230.36	58.59	431.87
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade.	319.17	(87.44)	1.33	35.21	(250.76)
(d)	Employee Benefits Expense	571.15	422.85	256.51	1,839.58	1,510.85
(e)	Finance Costs	1,534.88	1,513.34	3,368.72	7,249.96	7,852.10
(f)	Depreciation & Amortization Expenses	708.77	713.80	693.54	2,839.16	2,812.24
(g)	Other Expenses	1,184.86	709.42	876.45	3,118.77	3,152.17
	<b>Total expenses</b>	<b>4,333.90</b>	<b>3,284.82</b>	<b>5,429.39</b>	<b>15,578.06</b>	<b>15,518.49</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(1,915.33)</b>	<b>(1,807.83)</b>	<b>(4,111.44)</b>	<b>(8,819.36)</b>	<b>(9,642.11)</b>
<b>4</b>	<b>Exceptional Items [Income/(Expense)]</b>	19.00	(324.26)	10,813.94	15,237.85	10,813.94
<b>5</b>	<b>Profit/(Loss) from before tax (3-4)</b>	<b>(1,896.33)</b>	<b>(2,132.09)</b>	<b>6,702.50</b>	<b>6,418.49</b>	<b>1,171.83</b>
<b>6</b>	<b>Tax expense</b>					
a)	Current tax	-	-	-	-	-
b)	Deferred tax	-	-	-	-	-
c)	Earlier year's tax expense	-	-	-	-	-
	<b>Total Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>(1,896.33)</b>	<b>(2,132.09)</b>	<b>6,702.50</b>	<b>6,418.49</b>	<b>1,171.83</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
i)	Item that will not be reclassified to Profit and Loss					
ii)	Income tax relating to item that will not be reclassified to Profit or Loss					
iii)	Items that will be reclassified to Profit or Loss	(5.91)	-	(2.27)	(5.91)	(2.27)
iv)	Income tax relating to items that will be reclassified to Profit or Loss					
	<b>Other Comprehensive Income Total</b>	<b>(5.91)</b>	<b>-</b>	<b>(2.27)</b>	<b>(5.91)</b>	<b>(2.27)</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(1,902.24)</b>	<b>(2,132.09)</b>	<b>6,700.23</b>	<b>6,412.58</b>	<b>1,169.56</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value of Rs.1 each)</b>	<b>1,316.50</b>	<b>1,161.25</b>	<b>1,161.25</b>	<b>1,316.50</b>	<b>1,161.25</b>
<b>11</b>	<b>Other equity</b>				<b>(20,399.21)</b>	<b>(35,972.95)</b>
<b>12</b>	<b>Earning per share:</b>					
	<b>Basic</b>	<b>(1.48)</b>	<b>(1.84)</b>	<b>5.77</b>	<b>5.39</b>	<b>1.01</b>
	<b>Diluted</b>	<b>(1.44)</b>	<b>(1.62)</b>	<b>5.77</b>	<b>5.12</b>	<b>1.01</b>

**DALJIT SINGH CHAHAL** Digitally signed by DALJIT SINGH CHAHAL  
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**Notes to financial result:**

1	The Financial Results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in Section 133 of the Companies Act, 2013.
2	As the Company has only one Operating Segment, disclosure under Ind AS 108-Operating Segment is not applicable.
3	The above results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on May 28, 2024 and the Statutory Auditors of the Company have carried out audit of said financial results for the quarter and year ended March 31, 2024.
4	Trade Payables, Trade Receivables and other Loans and Advances given or taken continued to be subject to reconciliation and confirmation. Further Term Loan Accounts with the banks and financial institutions are also subject to reconciliation / confirmation.
5	The Company's financial statements are prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of obligations in the normal course of business. It has to be noted that the company has accumulated losses and negative net worth as on 31/03/2024. The current liabilities are exceeding the current assets due to the reason that the Term/Working Capital loans including interest accrued which has been classified by the lenders as NPA are accounted under the head Current liabilities. The Company is in active discussion with the lenders for resolution of the debt. Considering the continuity of the operations, positive EBITDA, Central Government thrust on the development of Infrastructure projects in the country and the encouraging order book of the company, maintaining a going concern basis of accounting is appropriate.
6	The loan of Rs. 46226.48 Lakhs including interest accrued and due thereon from Banks & Financial Institutions have been declared as nonperforming assets (NPA) by these lenders in earlier years as the repayments and interest against these loans have become overdue. The company is in active discussion with its lenders for resolution of their debts.
7	The Board of Directors in its meeting held on July 31, 2023 and the Shareholders in the 34th Annual General Meeting (AGM) held on 29th August, 2023 considered and approved the Variation/alteration of preference shareholders rights by issue and allotment of 6,21,00,000 1% Compulsorily Convertible Preference Shares (CCPS) of Rs. 10 each. The impact of the same has been disclosed under exceptional items in the above financial results. The Board of Directors further in its meeting held on January 22, 2024 considered & approved the conversion of 6,21,00,000 1% Compulsorily Convertible Preference Shares (CCPS) of Rs. 10 each into 1,55,25,000 equity shares of face value Re.1/- at a premium of Rs. 39 each.
8	During the period, the Company has written off old debit balances, the impact of which has been shown under exceptional items.
9	The figures for the previous period have been re-grouped/re-classified to make them comparable with the figures for the current period.
10	The Audited Financial Results for the Quarter and Year ended March 31, 2024 is available on the website of the Company <a href="https://aiml.in">https://aiml.in</a> and the website of BSE i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> .

**Date: 28/05/2024**  
**Place: New Delhi**

**For Alliance Integrated Metaliks Ltd.**

DALJIT  
SINGH  
CHAHAL

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DALJIT SINGH  
CHAHAL  
Date: 2024.05.28  
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**Daljit Singh Chahal**  
**Chairman Cum Whole Time Director**  
**DIN:03331560**



BALANCE SHEET AS AT 31st MARCH, 2024

( Rupees In Lakhs)

PARTICULARS		March 31,2024	March 31,2023
<b>(A)</b>	<b>Assets</b>		
<b>1</b>	<b>Non current assets</b>		
(a)	Property, plant and equipment	21,552.01	24,181.05
	Right to use Assets	126.15	-
(b)	Other financial assets	70.30	72.67
(c)	Deferred Tax Assets(net)	6,581.69	6,581.69
	<b>Sub total</b>	<b>28,330.15</b>	<b>30,835.41</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	1,203.31	1,259.92
(b)	<u>Financial assets</u>		
	Investments	-	-
(i)	Trade receivables	2,628.09	2,324.25
(ii)	Cash and cash equivalents	646.25	514.27
(iii)	Bank Balance other than above	1.09	1.02
(c)	Current Tax Assets (Net)	134.07	88.48
(d)	Other current assets	1,525.69	1,604.53
	<b>Sub total</b>	<b>6,138.50</b>	<b>5,792.47</b>
	<b>Total- assets</b>	<b>34,468.65</b>	<b>36,627.88</b>
<b>(B)</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
(a)	Equity share capital	1,316.50	1,161.25
(b)	Other equity	(20,399.21)	(35,972.95)
	<b>Sub total</b>	<b>(19,082.71)</b>	<b>(34,811.70)</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
(a)	<u>Financial liabilities</u>		
(i)	Borrowings	3,655.18	3,957.19
(ii)	Other Financial Liabilities	1,700.64	24,774.81
(b)	Provisions	94.90	82.79
	<b>Sub total</b>	<b>5,450.72</b>	<b>28,814.79</b>
	<b>Current Liabilities</b>		
(a)	<u>Financial liabilities</u>		
(i)	Borrowings	22,163.12	22,476.97
(ii)	Trade payables	1,464.18	1,092.26
(iii)	Other financial liabilities	24,071.55	18,725.60
(b)	Other current liabilities	388.49	322.88
(c)	Provisions	13.30	7.08
	<b>Sub total</b>	<b>48,100.64</b>	<b>42,624.79</b>
	<b>Total equity and liabilities</b>	<b>34,468.65</b>	<b>36,627.88</b>

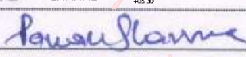
## Cash Flow Statement for the period ended March 31, 2024

(Rs. In Lakhs)

Particulars		March 31,2024	March 31,2023
<b>A</b>	<b>Cash flow from operating activities:</b>		
	Profit/(loss) before tax	6,418.49	1,171.83
	Adjustment to reconcile profit before tax to net cash flows:	-	
	Depreciation of property, plant & equipment (including right to use asset)	2,839.16	2,812.24
	Interest on lease liability	15.74	
	Finance costs	7,234.22	7,852.10
	Interest income on financial assets	(3.13)	(12.62)
	Net gain on foreign currency transaction	(0.06)	(0.05)
	Exceptional Items	(15,237.85)	(10,813.94)
	Profit on sale of assets	-	(0.40)
	Operating profit before working capital changes	<b>1,266.57</b>	<b>1,009.16</b>
	<b>Movement in working capital:</b>		
	Increase/(Decrease) in trade payable	390.93	(722.94)
	Increase/(Decrease) in other current liabilities	58.79	189.52
	(Increase)/Decrease in trade receivables	(349.93)	979.04
	(Increase)/Decrease in inventories	56.61	(341.48)
	(Increase)/Decrease in other financial assets	(1.32)	-
	(Increase)/Decrease in Current financial assets	(240.23)	(416.60)
	Increase/(Decrease) in provisions	12.43	(5.01)
	<b>Cash generation from operations activities</b>	<b>1,193.85</b>	<b>691.69</b>
	Direct tax (paid)/ refund	(64.51)	110.65
	<b>Cash flow before extraordinary items</b>	<b>1,129.34</b>	<b>802.34</b>
	Cash flow from extraordinary items	-	-
	<b>Net cash from operating activities</b>	<b>1,129.34</b>	<b>802.34</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Purchase of property, plant & equipment	(195.81)	(190.18)
	Proceeds from sale of property, plant & equipment	-	1.02
	Interest received	2.90	12.62
	<b>Net cash from investing activities</b>	<b>(192.91)</b>	<b>(176.54)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Repayment of lease liability	(1.73)	-
	Interest charges on lease liability	(15.74)	-
	Proceeds from new borrowings	-	1,231.18
	Issuance of non convertible debentures	-	2,726.00
	Repayment of borrowings	(615.86)	(3,727.37)
	Interest Paid	(171.03)	(1,176.60)
	<b>Net cash from financing activities</b>	<b>(804.36)</b>	<b>(946.79)</b>
	<b>Net cash flows during the year (A+B+C)</b>	<b>132.07</b>	<b>(320.99)</b>
	Cash & cash equivalents at the beginning of the year	515.29	836.28
	<b>Cash &amp; cash equivalents at the end of the year</b>	<b>647.34</b>	<b>515.29</b>
	Components of cash & cash equivalents		
	-On current account	646.23	514.17
	-On deposit account	1.09	1.02
	Cash in hand	0.02	0.10
	<b>Cash &amp; cash equivalent reported in the cash flow statement</b>	<b>647.34</b>	<b>515.29</b>

**Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024**  
**[Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

(Rs. in Lakhs)

I.	Sl. No	Particular	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualification)
	1.	Turnover / Total income	6758.70	6758.70
	2.	Total Expenditure (including exception items)	340.21	340.21
	3.	Net Profit/(Loss)	6418.49	6418.49
	4.	Earnings Per Share	5.39	5.39
	5.	Total Assets	34468.65	34468.65
	6.	Total Liabilities	53551.36	53551.36
	7.	Net Worth	(19082.71)	(19082.71)
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
<b>II.</b>	<b>Audit Qualification (each audit qualification separately):</b>			
	<b>a. Details of Audit Qualification:</b> The trade payables, trade receivables and other loans and advances given or taken are subject to reconciliation / confirmations. Further, term loan accounts with the banks and financial institutions are also subject to reconciliation / confirmation. The effect of consequential adjustment upon such confirmation/reconciliation, if any, on the Financial Statements is not ascertainable.			
	<b>b. Type of Audit Qualification:</b> Qualified Opinion			
	<b>c. Frequency of qualification:</b> Continuing considering the nature of business.			
	<b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> -----Not Applicable-----			
	<b>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</b>			
	<b>(i) Management's estimation on the impact of audit qualification:</b>			
	<b>(ii) If management is unable to estimate the impact, reasons for the same:</b> The reconciliation with the vendors and customers are done at the time of final settlement with them. It is the nature of the business. The reconciliation with the lending banks would be done post resolution of their debts. In view of this, it is not possible to estimate the impact of the same if any, on the financial position and the financial results of the company.			
	<b>(iii) Auditors' Comments on (i) or (ii) above:</b> Non-reconciliation and non-confirmation of dues to and / dues from various parties and term lenders may impact the financial results of the company. However, the said impact if any is not ascertainable at this stage.			
<b>III.</b>	<b>Signatories:</b>			
	•	CEO/Managing Director/ WTD	DALJIT SINGH CHAHAL	<small>Digitally signed by DALJIT SINGH CHAHAL Date: 2024.05.28 17:13:29 +05'30'</small>
	•	CFO		
	•	Audit Committee Chairman	VIPUL GUPTA	<small>Digitally signed by VIPUL GUPTA Date: 2024.05.28 16:50:01 +05'30'</small>
	•	Statutory Auditor	BALDEO DAS GUJRATI	<small>Digitally signed by BALDEO DAS GUJRATI Date: 2024.05.28 18:51:51 +05'30'</small>
	Place: New Delhi			
	Date: 28 <sup>th</sup> May, 2024			